



Republic of the Philippines
Office of the President
HOUSING AND LAND USE REGULATORY BOARD
Region VIII

LICENSE to SELL

No. 12484

PROJECT NO.: RPL-13-05-001 SOCIALIZED HOUSING PROJECT (SHIP)

This license is issued for the sale of saleable lots/units/lots with units in
* CONGRESSWOMAN ELISA ROSALES OCTOYA SUBDIVISION * with seventy eight (78) saleable lots
located at Barangay Ampayon, Butuan City pursuant to
BP 220 (1982), EO 648 (1981), EO 90 (1986) and its rules and regulations.
& RA 7279 (1992)

The project owner(s), Maria Elisa Rosario O. Veloso

and developer(s), - do -

is (are) obliged to comply strictly with the following:

1. Complete the project in accordance with the approved development plan therefore not later than one (1) year and advise buyers in writing of such time frame for development;
2. Maintain the common facilities until their turnover is authorized pursuant to PD 1216;
3. Register the instrument relative to any sale with the Register of Deeds, whether or not the price is fully paid; within 180 days from execution;
4. Deliver the title free from the liens and encumbrance to fully paid buyers or, if mortgaged redeem and deliver the same within six months from full payment;
5. Secure clearance prior to any mortgage, alteration of plans, advertisement or change of name of ownership;
6. Pay the real estate tax/assessment on the lot/unit until the year the title is transferred to or actual possession/occupation is taken by the buyer;
7. Refrain from forfeiting payments made by the buyers who suspend amortization after due notice to owner or developer on ground of incomplete development or non-development;
8. Submit a report showing the extent of project development and changes in corporate officer within sixty days after each semester;
9. Sell only at the maximum selling price of Php 120,000.00 per saleable lot/s.
10. Display the registration certificate and this license in a conspicuous place in all offices of the owner and developer;
11. Initiate the organization of home/unit owners;
12. Refrain from levying any fee for an alleged community benefit upon the buyers; and,
13. Comply with the other provisions of the pertinent laws, rules and regulations.

Additional Condition(s)

Note: Utilized as compliance project for Congresswoman Elisa Rosales Octoya Subdivision located at Ampayon, Butuan City please refer to attached project manual, 12/2004.

Any misrepresentation or material falsehood made in connection with the application for the Registration and this License to Sell and the supporting documents of application shall be a valid cause for the revocation of this License.

IN WITNESS WHEREOF, I have hereunto set my hand and cause the seal of this Board to be affixed at Butuan City, this 1st day of September, year 2005

O.R. No. 2850571 S
Date Issued 01-24-05
Amount Paid P Php 28,370.00
TIN (Owner) 916-666-754
TIN (Developer) - do -

By Authority of the Board:

CLARITO A. RAMOS
Regional Officer



Republic of the Philippines
Office of the President
HOUSING AND LAND USE REGULATORY BOARD
Region XIII

LICENSE to SELL

No. 12483

PROJECT NO.: REM-13-05-001/MAIN PROJECT (MP)

This license is issued for the sale of saleable lots/units/lots with units in
CONGRESSWOMAN ELISA ROSALES OCHOA SUBDIVISION with one hundred ninety (190) saleable lots
located at Barangay Ampavon, Butuan City pursuant to
BP 220 (1982), EO 648 (1981), EO 90 (1986) and its rules and regulations.

The project owner(s), Maria Elisa Rosario O. Veloso

and developer(s), - do -

is (are) obliged to comply strictly with the following:

1. Complete the project in accordance with the approved development plan therefore not later than one (1) year and advise buyers in writing of such time frame for development;
2. Maintain the common facilities until their turnover is authorized pursuant to PD 1216;
3. Register the instrument relative to any sale with the Register of Deeds, whether or not the price is fully paid; within 180 days from execution;
4. Deliver the title free from the liens and encumbrance to fully paid buyers or, if mortgaged redeem and deliver the same within six months from full payment;
5. Secure clearance prior to any mortgage, alteration of plans, advertisement or change of name of ownership;
6. Pay the real estate tax/assessment on the lot/unit until the year the title is transferred to or actual possession/occupation is taken by the buyer;
7. Refrain from forfeiting payments made by the buyers who suspend amortization after due notice to owner or developer on ground of incomplete development or non-development;
8. Submit a report showing the extent of project development and changes in corporate officer within sixty days after each semester;
9. Sell only at the maximum selling price of PhP 200,000.00 per saleable lots;
10. Display the registration certificate and this license in a conspicuous place in all offices of the owner and developer;
11. Initiate the organization of home/unit owners;
12. Refrain from levying any fee for an alleged community benefit upon the buyers; and,
13. Comply with the other provisions of the pertinent laws, rules and regulations.

Additional Condition(s)

Note: " *Compliance project is located within Congresswoman Elisa Rosales Ochoa Subdivision, Ampavon, Butuan City with seventy eight (78) saleable lots* "

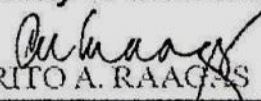
" *See attached sheet marked ANNEX A* "

Any misrepresentation or material falsehood made in connection with the application for the Registration and this License to Sell and the supporting documents of application shall be a valid cause for the revocation of this License.

IN WITNESS WHEREOF, I have hereunto set my hand and cause the seal of this Board to be affixed at Butuan City, this 1st day of September, year 2005

O.R. No. 2850579 S
Date Issued 01-24-05
Amount Paid ₱ PhP 28,370.90
TIN (Owner) 916-666-754
TIN (Developer) - do -

By Authority of the Board:


CHARITO A. RAAGAS

Regional Officer